

Financial Position for “M” Mark Events (as at 15 May 2012)

Annex

I. Approved Events

No.	Event Name	Organiser	Date	Approved Funding Support	Actual Funding Disbursed	Balance of Seed Fund
Year 2005						
1	Standard Chartered Hong Kong Marathon 2005	Hong Kong Amateur Athletic Association Limited	27 February 2005	Applied for “M” Mark status only	N.A.	\$30.00 million
2	YONEX-SUNRISE Hong Kong Open Badminton Championships 2005	Hong Kong Badminton Association Limited	31 October 2005 – 6 November 2005	\$2.00 million	\$1.92 million	
3	Cathay Pacific Credit Suisse Privilege World Squash Open 2005	Hong Kong Squash	27 November 2005 – 4 December 2005	\$2.10 million	\$1.86 million	
4	UBS Hong Kong Open Championship 2005 (Golf)	Hong Kong Golf Association Limited	1 – 4 December 2005	\$3.00 million ¹	N.A.	
<i>Sub-Total for 2005</i>				\$4.10 million	\$3.78 million	
Balance of seed fund (i.e. \$30.00 million - \$3.78 million)						\$26.22 million
Year 2006						
5	Standard Chartered Hong Kong Marathon 2006	Hong Kong Amateur Athletic Association Limited	12 February 2006	Applied for “M” Mark status only	N.A.	
6	Cathay Pacific/Credit Suisse Hong Kong Sevens 2006 (Rugby)	Hong Kong Rugby Football Union	31 March 2006 – 2 April 2006	Applied for “M” Mark status only	N.A.	
7	YONEX-SUNRISE Hong Kong Open Badminton Championships 2006	Hong Kong Badminton Association Limited	28 August 2006 – 2 September 2006	\$2.00 million	\$2.00 million	
8	Cathay Pacific Swiss Privilege Hong Kong Squash Open 2006	Hong Kong Squash	16 – 22 October 2006	\$2.50 million	\$2.40 million	
9	Crocodile Hong Kong Beach Festival 2006	Volleyball Association of Hong Kong, China and Handball Association of Hong Kong, China Limited	3 – 5 November 2006 and 9 – 12 November 2006	\$3.00 million	\$2.65 million	

¹ Hong Kong Golf Association Limited (HKGA) withdrew the application for funding support of \$3.00 million for the UBS Hong Kong Open Championship 2005, but retained the “M” Mark status.

No.	Event Name	Organiser	Date	Approved Funding Support	Actual Funding Disbursed	Balance of Seed Fund
Year 2006						
10	UBS Hong Kong Open Championship 2006 (Golf)	Hong Kong Golf Association Limited	16 – 19 November 2006	Approved for “M” Mark status only ²	N.A.	
<i>Sub-Total for 2006</i>				\$7.50 million	\$7.05 million	
<i>Total for the Years of 2005 and 2006</i>				\$11.60 million	\$10.83 million	
<i>Balance of seed fund (i.e. \$30.00 million - \$10.83 million)</i>						\$19.17 million
Year 2007						
11	Standard Chartered Hong Kong Marathon 2007	Hong Kong Amateur Athletic Association Limited	4 March 2007	Applied for “M” Mark status only	N.A.	
12	Cathay Pacific/Credit Suisse Hong Kong Sevens 2007 (Rugby)	Hong Kong Rugby Football Union	30 March 2007 – 1 April 2007	Applied for “M” Mark status only	N.A.	
13	International DanceSport Extravaganza	Hong Kong DanceSport Association Limited	7 – 8 July 2007	Applied for “M” Mark status only	N.A.	
14	The 2 nd Tour of Hong Kong – Shanghai (Cycling)	Hong Kong Cycling Association	29 July 2007	\$3.00 million	\$1.30 million	
15	2007 “HK Health Check” FIVB World Grand Prix (Volleyball)	Volleyball Association of Hong Kong, China	10 – 12 August 2007	Applied for “M” Mark status only	N.A.	
16	Cathay Pacific/Standard Chartered Hong Kong Cricket Sixes 2007	Hong Kong Cricket Association	27 – 28 October 2007	Applied for “M” Mark status only	N.A.	
17	Crocodile Hong Kong Beach Festival 2007	Volleyball Association of Hong Kong, China and Handball Association of Hong Kong, China Limited	2 – 11 November 2007	\$2.00 million	\$2.00 million	
18	Cathay Pacific Hong Kong Squash Open 2007	Hong Kong Squash	5 – 11 November 2007	\$2.00 million	\$2.00 million	

² HKGA originally applied for “M” Mark status and matching fund of \$3.00 million for the UBS Hong Kong Open Championship 2006. However, owing to the late submission of the application and that the financial arrangement between HKGA and the event promoter did not fulfill the requirements of the Major Sports Events Application Guidelines, the event was granted “M” Mark status only

No.	Event Name	Organiser	Date	Approved Funding Support	Actual Funding Disbursed	Balance of Seed Fund
Year 2007						
19	UBS Hong Kong Open Championship 2007 (Golf)	Hong Kong Golf Association Limited	15 – 18 November 2007	Applied for “M” Mark status only	N.A.	
20	YONEX-SUNRISE Hong Kong Open Badminton Super Series 2007	Hong Kong Badminton Association Limited	26 November 2007 – 2 December 2007	\$1.00 million	\$1.00 million	
<i>Sub-Total for 2007</i>				\$8.00 million	\$6.30 million	
<i>Total for Years from 2005 to 2007</i>				\$19.60 million	\$17.13 million	
<i>Balance of seed fund (i.e. \$30.00 million - \$17.13 million)</i>						
Year 2008						
21	Standard Chartered Hong Kong Marathon 2008	Hong Kong Amateur Athletic Association Limited	17 February 2008	Applied for “M” Mark status only	N.A.	
22	The 2 nd Hong Kong DanceSport Festival	Hong Kong DanceSport Association Limited	1 – 23 March 2008	\$3.00 million	\$1.51 million	
23	Cathay Pacific/Credit Suisse Hong Kong Sevens 2008 (Rugby)	Hong Kong Rugby Football Union	28 – 30 March 2008	Applied for “M” Mark status only	N.A.	
24	2008 “Hong Kong Health Check” FIVB World Grand Prix — Hong Kong (Volleyball)	Volleyball Association of Hong Kong, China	27 – 29 June 2008	Applied for “M” Mark status only	N.A.	
25	The 3rd Tour of Hong Kong Shanghai HSBC Hong Kong Stage (Cycling)	Hong Kong Cycling Association	19 October 2008	\$2.00 million	\$1.90 million	
26	Hong Kong Cricket Sixes 2008	Hong Kong Cricket Association	8 – 9 November 2008	\$3.00 million	\$3.00 million	
27	Cathay Pacific Hong Kong Squash Open 2008	Hong Kong Squash	17 – 23 November 2008	\$1.00 million	\$1.00 million	
28	UBS Hong Kong Open Championship 2008 (Golf)	Hong Kong Golf Association Limited	20 – 23 November 2008	Applied for “M” Mark status only	N.A.	

No.	Event Name	Organiser	Date	Approved Funding Support	Actual Funding Disbursed	Balance of Seed Fund
Year 2008						
29	YONEX-SUNRISE Hong Kong Open Badminton Super Series 2008	Hong Kong Badminton Association Limited	24 – 30 November 2008	\$1.00 million	\$1.00 million	
<i>Sub-Total for 2008</i>				\$10.00 million	\$8.41 million	
Total for Years from 2005 to 2008				\$29.60 million	\$25.54 million	
Balance from seed fund (i.e. \$30.00 million - \$25.54 million)						\$4.46 million
Injection of \$6.00 million³ from the Arts and Sport Development Fund to the seed fund						\$10.46 million
Year 2009						
30	Standard Chartered Hong Kong Marathon 2009	Hong Kong Amateur Athletic Association Limited	8 February 2009	Applied for “M” Mark status only	N.A.	
31	The 3 rd Hong Kong DanceSport Festival	Hong Kong DanceSport Association Limited	21 February 2009 – 29 March 2009	\$2.00 million	\$2.00 million	
32	Cathay Pacific/Credit Suisse Hong Kong Sevens 2009 (Rugby)	Hong Kong Rugby Football Union	27 – 29 March 2009	Applied for “M” Mark status only	N.A.	
33	“Chow Tai Fook” 2009 FIVB World Grand Prix – Hong Kong (Volleyball)	Volleyball Association of Hong Kong, China	14 – 16 August 2009	Applied for “M” Mark status only	N.A.	
34	Cathay Pacific Hong Kong Squash Open 2009	Hong Kong Squash	12-18 October 2009	\$1.00 million	\$1.00 million	
35	Hong Kong Cricket Sixes 2009	Hong Kong Cricket Association	31 October – 1 November 2009	\$2.00 million	\$2.00 million	
36	YONEX-SUNRISE Hong Kong Open Badminton Super Series 2009	Hong Kong Badminton Association Limited	9-15 November 2009	\$1.00 million	\$1.00 million	
37	UBS Hong Kong Open Championship 2009 (Golf)	Hong Kong Golf Association Limited	12 – 15 November 2009	Applied for “M” Mark status only	N.A.	

³ At its meeting held on 25 July 2008, the Sports Commission endorsed that an extra \$6.00 million be earmarked from the Arts and Sport Development Fund to support the “M” Mark System. (as at 15 May 2012)

No.	Event Name	Organiser	Date	Approved Funding Support	Actual Funding Disbursed	Balance of Seed Fund
Year 2009						
<i>Sub-Total for 2009</i>				\$6.00 million	\$6.00 million	
<i>Total for Years from 2005 to 2009</i>				\$35.60 million	\$31.54 million	
Balance from seed fund (i.e. \$36.00 million - \$31.54 million)						\$4.46 million
Year 2010						
38	Standard Chartered Hong Kong Marathon 2010	Hong Kong Amateur Athletic Association Limited	28 February 2010	Applied for "M" Mark status only	N.A.	
39	Cathay Pacific/Credit Suisse Hong Kong Sevens 2010 (Rugby)	Hong Kong Rugby Football Union	26-28 March 2010	Applied for "M" Mark status only	N.A.	
40	2010 FIVB World Grand Prix – Hong Kong (Volleyball)	Volleyball Association of Hong Kong, China	20-22 August 2010	Applied for "M" Mark status only	N.A.	
41	Hong Kong Squash Open 2010	Hong Kong Squash	23-29 August 2010	\$1.00 million	\$1.00 million	
42	Hong Kong Cricket Sixes 2010	Hong Kong Cricket Association	6-7 November 2010	\$1.00 million	\$1.00 million	
43	Hong Kong Open Championship 2010 (Golf)	Hong Kong Golf Association Limited	18-21 November 2010	Applied for "M" Mark status only	N.A.	
44	The 4th Hong Kong DanceSport Festival	Hong Kong DanceSport Association Limited	27-28 November 2010	\$1.00 million	\$0.90 million	
45	YONEX-SUNRISE Hong Kong Open Badminton Super Series 2010	Hong Kong Badminton Association Limited	6-12 December 2010	\$1.00 million	\$1.00 million	
<i>Sub-Total for 2010</i>				\$4.00 million	\$3.90 million	
<i>Total for Years from 2005 to 2010</i>				\$39.60 million	\$35.44 million	
Balance from seed fund (i.e. \$36.00 million - \$35.44 million)						\$0.56 million
Injection of \$17.00 million⁴ from the Arts and Sport Development Fund to the Seed Fund						\$17.56 million

⁴ In August 2010, the Sports Commission endorsed that an extra \$17.00 million be earmarked from the Arts and Sport Development Fund to support the "M" Mark System. The total Seed Fund is \$53.00 million (i.e. \$36.00 million + \$17.00 million).

No.	Event Name	Organiser	Date	Approved Funding Support	Actual Funding Disbursed	Balance of Seed Fund
Year 2011						
46	Standard Chartered Hong Kong Marathon 2011	Hong Kong Amateur Athletic Association Limited	20 February 2011	Applied for "M" Mark status only	N.A.	
47	Cathay Pacific/Credit Suisse Hong Kong Sevens 2011 (Rugby)	Hong Kong Rugby Football Union	25-27 March 2011	Applied for "M" Mark status only	N.A.	
48	FIVB Volleyball World Grand Prix – Hong Kong 2011 presented by Watsons	Volleyball Association of Hong Kong, China	19-21 August 2011	\$1.50 million	\$1.40 million	
49	World Tenpin Bowling Championships for Women 2011	Hong Kong Tenpin Bowling Congress	1-14 September 2011	\$3.53 million	\$0.6 million (matching fund) \$1.46 million (advanced payment for direct grant, remaining \$1.47 million pending scrutiny of the statement of account to be submitted)	
50	Karp Group Hong Kong Cricket Sixes 2011	Hong Kong Cricket Association	28-30 October 2011	Applied for "M" Mark status only	N.A.	
51	Cathay Pacific Sun Hung Kai Financial Hong Kong Squash Open 2011	Hong Kong Squash	13-20 November 2011	\$1.00 million	\$1.00 million	
52	YONEX-SUNRISE Hong Kong Open 2011 - Part of Osim BWF World Superseries (Badminton)	Hong Kong Badminton Association Limited	15-20 November 2011	Applied for "M" Mark status only	N.A.	
53	UBS Hong Kong Open Championship 2011 (Golf)	Hong Kong Golf Association Limited	1-4 December 2011	Applied for "M" Mark status only	N.A.	
<i>Sub-Total for 2011</i>				\$6.03 million	\$4.46 million	
<i>(A) Total for Years from 2005 to 2011</i>				\$45.63million	\$39.90 million	
<i>Balance from seed fund (i.e. \$53.00 million - \$39.90 million)</i>						\$13.10 million

No.	Event Name	Organiser	Date	Approved Funding Support	Actual Funding Disbursed	Balance of Seed Fund
Year 2012						
54	Standard Chartered Hong Kong Marathon 2012	Hong Kong Amateur Athletic Association Limited	5 February 2012	Applied for "M" Mark status only	N.A.	
55	Hong Kong BMX Golden League	Hong Kong Cycling Association	2-4 March 2012	\$2.40 million	Pending scrutiny of the statement of account to be submitted	
56	Cathay Pacific/ HSBC Hong Kong Sevens 2012 (Rugby)	Hong Kong Rugby Football Union	23-25 March 2012	Applied for "M" Mark status only	N.A.	
57	2012 HKFC Citibank International Soccer Sevens	Hong Kong Football Association	18-20 May 2012	\$1.00 million	Pending scrutiny of the statement of account to be submitted	
58	The 6 th Hong Kong DanceSport Festival - 2012 WDSF World Cup Standard	Hong Kong DanceSport Association Limited	20-21 October 2012	\$1.00 million	Pending scrutiny of the statement of account to be submitted	
<i>(B) Sub-Total for 2012</i>				\$4.40 million	Nil	
<i>Total for Years from 2005 to 2012</i>				\$50.03 million	\$39.90 million	
<i>Balance from seed fund (i.e. \$53.00 million - \$39.90 million)</i>						\$13.10 million

II. Estimated Commitment

No.	Event Name	Organiser	Date	Estimated Funding Requirement / Remarks
Year 2012 Forecast				
59	8th Club Crew World Championships cum Hong Kong International Dragon Boat Races	Hong Kong Dragon Boat Association	2-8 July 2012	\$3.00 million (application to be considered by MSEC)

No.	Event Name	Organiser	Date	Estimated Funding Requirement / Remarks
Year 2012 Forecast				
60	New World Harbour Race 2012 & 5th Asian Open Water Swimming Championship	Hong Kong Amateur Swimming Association	21 October 2012	Will apply for \$0.50 million direct grant for marketing
61	Hong Kong Cricket Sixes 2012	Hong Kong Cricket Association	27-28 October 2012	\$1.00 million
62	Cathay Pacific Sun Hung Kai Financial Hong Kong Squash Open 2012	Hong Kong Squash	25 November – 2 December 2012	\$1.00 million
63	YONEX-SUNRISE Hong Kong Open 2012 (Badminton)	Hong Kong Badminton Association Limited	20-25 November 2012	Will apply for “M” Mark status only
64	Hong Kong Open Championship 2012 (Golf)	Hong Kong Golf Association Limited	15-18 November 2012	Will apply for “M” Mark status only
<i>(C) Sub-Total for 2012</i>				\$5.50 million

III. Summary of Financial Position for Approved Events and Estimated Commitment

	<u>Approved Funding Support / Funding Reserved</u>	<u>Actual Funding Disbursed</u>	<u>Balance of Seed Fund</u>
<i>(A) Total for Years from 2005 to 2011</i>	\$45.63 million	\$39.90 million	
<i>(B) Sub-Total for 2012 Approved Events</i>	\$4.40 million	Nil	
<i>(C) Sub-Total for 2012 Estimated Commitment</i>	<u>\$5.50 million</u>	<u>Nil</u>	
GRAND TOTAL	\$55.53 million	\$39.90 million	
	<i>Balance from seed fund (i.e. \$53.00 million - \$39.90 million)</i>		\$13.10 million
	<i>Usable Balance (less \$11.37 million earmarked for the “M” Mark events under items 49, 55, 57, 58, 59, 60, 61 and 62)</i>		\$1.73 million